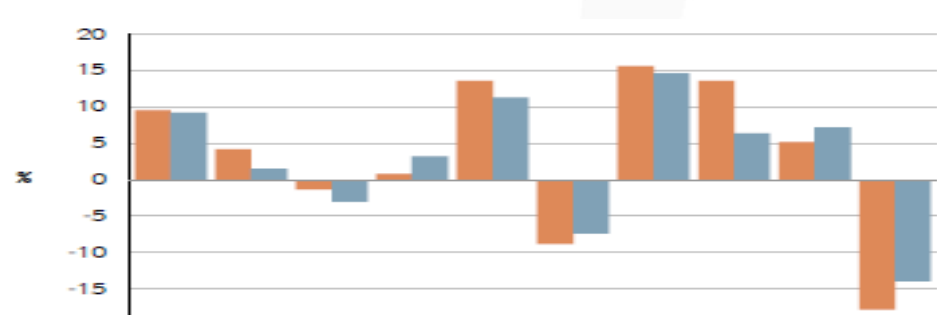


Canaccord Genuity Balanced Fund

MINIMUM DISCLOSURE DOCUMENT AND GENERAL INVESTOR REPORT: 31 December 2023

| Fund information | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|------------|-----------------------|------------|-----------------------|------------|-----------------------|-------------|-------------------|-------|----------|--------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------|------------------|-----|-----------------------|------|-----------------------|------|-----------------------|------|-----------------------|-----|-------------------|--|---------|--------------|------------------|----------|----------|----------|----------|----------|----------|-------------|-------------|-----|--|--|--|-----------------------------|--|--|--|--|--|--|--|--|--|--|--|--|-----------------------------------|-----|-----|------|-----|------|-----|------|------|------|------|------|------|---|-----|--|------|--|------|--|-----|--|------|--|------|------|
| Publication Date | 25 January 2024 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fund classification: UCITS | Investment Objective | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Launch date: 26 September 2008 | The investment objective of the Fund is to generate capital growth by investing in an internationally diversified portfolio of shares and units in collective investment schemes and individual high quality fixed interest instruments. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fund size: \$192m | Investment Policy Summary | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of shares: 43,375,752.3512 | The Fund is primarily a 'fund of funds' that pursues its investment objective by investing primarily in a portfolio of regulated collective investment schemes and fixed interest securities. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NAV price as at month end: \$1.6 | *The fund has adhered to its policy objective | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark: Morningstar EAA Fund USD Moderate Allocation (Peer Group) | Annualised Performance Returns (net of fees) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum initial investment: USD5,000 | <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">3 Months</th> <th colspan="2">YTD</th> <th colspan="2">1 Year</th> <th colspan="2">3 Years</th> <th colspan="3">10 Years</th> </tr> <tr> <th>01/10/2023</th> <th>31/12/2023</th> <th>01/01/2023</th> <th>31/12/2023</th> <th>01/01/2023</th> <th>31/12/2023</th> <th>01/01/2021</th> <th>31/12/2023</th> <th colspan="3">01/01/2014</th> </tr> <tr> <th></th> <th colspan="2">+/- Display Benchmark</th> <th colspan="2">+/- Display Benchmark</th> <th colspan="2">+/- Display Benchmark</th> <th colspan="2">+/- Display Benchmark</th> <th colspan="2">Display Benchmark</th> <th>Std Dev</th> <th>Sharpe Ratio</th> </tr> <tr> <th>Group/Investment</th> <th>Return 1</th> <th>Return 1</th> <th>Return 1</th> <th>Return 1</th> <th>Return 1</th> <th>Return 1</th> <th>Return ann.</th> <th>Return ann.</th> <th>k 1</th> <th></th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>#5 USD Balanced Fund</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Canaccord Genuity Balanced with R</td> <td>7.9</td> <td>0.5</td> <td>10.7</td> <td>0.4</td> <td>10.7</td> <td>0.4</td> <td>-1.0</td> <td>-1.6</td> <td>3.32</td> <td>0.68</td> <td>9.76</td> <td>0.25</td> </tr> <tr> <td>Benchmark 1: Intl Peer Group USD Moderate</td> <td>7.4</td> <td></td> <td>10.3</td> <td></td> <td>10.3</td> <td></td> <td>0.6</td> <td></td> <td>2.64</td> <td></td> <td>8.44</td> <td>0.20</td> </tr> </tbody> </table> | | 3 Months | | YTD | | 1 Year | | 3 Years | | 10 Years | | | 01/10/2023 | 31/12/2023 | 01/01/2023 | 31/12/2023 | 01/01/2023 | 31/12/2023 | 01/01/2021 | 31/12/2023 | 01/01/2014 | | | | +/- Display Benchmark | | +/- Display Benchmark | | +/- Display Benchmark | | +/- Display Benchmark | | Display Benchmark | | Std Dev | Sharpe Ratio | Group/Investment | Return 1 | Return 1 | Return 1 | Return 1 | Return 1 | Return 1 | Return ann. | Return ann. | k 1 | | | | #5 USD Balanced Fund | | | | | | | | | | | | | Canaccord Genuity Balanced with R | 7.9 | 0.5 | 10.7 | 0.4 | 10.7 | 0.4 | -1.0 | -1.6 | 3.32 | 0.68 | 9.76 | 0.25 | Benchmark 1: Intl Peer Group USD Moderate | 7.4 | | 10.3 | | 10.3 | | 0.6 | | 2.64 | | 8.44 | 0.20 |
| | 3 Months | | YTD | | 1 Year | | 3 Years | | 10 Years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 01/10/2023 | 31/12/2023 | 01/01/2023 | 31/12/2023 | 01/01/2023 | 31/12/2023 | 01/01/2021 | 31/12/2023 | 01/01/2014 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | +/- Display Benchmark | | +/- Display Benchmark | | +/- Display Benchmark | | +/- Display Benchmark | | Display Benchmark | | Std Dev | Sharpe Ratio | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Group/Investment | Return 1 | Return 1 | Return 1 | Return 1 | Return 1 | Return 1 | Return ann. | Return ann. | k 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| #5 USD Balanced Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Canaccord Genuity Balanced with R | 7.9 | 0.5 | 10.7 | 0.4 | 10.7 | 0.4 | -1.0 | -1.6 | 3.32 | 0.68 | 9.76 | 0.25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark 1: Intl Peer Group USD Moderate | 7.4 | | 10.3 | | 10.3 | | 0.6 | | 2.64 | | 8.44 | 0.20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Minimum subsequent investment: USD1,000 | <i>Note: The performance is net of fees and performance figures for periods of 1- year or longer have been annualized.</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Distributions: Accumulating | Highest and lowest one year performance since inception | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dealing frequency: Daily | High 20.75 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dealing Day: Every Business Day (a day on which banks are open for business in Dublin and London) | Low -27.43 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dealing Deadline: 2pm (Irish time) on the Business Day prior to the relevant Dealing Day | The chart below shows annual performance in USD for each full calendar year over the 10-year period displayed. It is expressed as percentage change of the relevant share class NAV at each year end. Past performance is shown after deduction of ongoing charges. Any entry/exit charges (except in the case of investment in CIS) and performance fees are excluded from the calculation. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Valuation Point: 11.59pm (Irish time) on the Business Day prior to the relevant Dealing Day. |  <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th></th> <th>2013</th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> <th>2018</th> <th>2019</th> <th>2020</th> <th>2021</th> <th>2022</th> </tr> </thead> <tbody> <tr> <td>Fund</td> <td>9.6</td> <td>4.2</td> <td>-1.3</td> <td>0.8</td> <td>13.6</td> <td>-8.8</td> <td>15.6</td> <td>13.6</td> <td>5.2</td> <td>-17.9</td> </tr> <tr> <td>Benchmark</td> <td>9.2</td> <td>1.5</td> <td>-3.1</td> <td>3.2</td> <td>11.3</td> <td>-7.4</td> <td>14.6</td> <td>6.4</td> <td>7.2</td> <td>-14.0</td> </tr> </tbody> </table> | | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | Fund | 9.6 | 4.2 | -1.3 | 0.8 | 13.6 | -8.8 | 15.6 | 13.6 | 5.2 | -17.9 | Benchmark | 9.2 | 1.5 | -3.1 | 3.2 | 11.3 | -7.4 | 14.6 | 6.4 | 7.2 | -14.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fund | 9.6 | 4.2 | -1.3 | 0.8 | 13.6 | -8.8 | 15.6 | 13.6 | 5.2 | -17.9 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | 9.2 | 1.5 | -3.1 | 3.2 | 11.3 | -7.4 | 14.6 | 6.4 | 7.2 | -14.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fees: OCF: 2.12% | Q4 2023 Asset Allocation | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Cash -5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Equities -61% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Fixed Interest - 29% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Alternatives – 5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Q3 2023 Asset Allocation | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Cash -4% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Equities – 59% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Fixed Interest – 30% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Alternatives – 7% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| <p>One-off charges taken before or after investment: Entry charge: 5.00% (This is the maximum that might be taken out of your money before it is invested)</p> <p>Management Company Fee: Up to 0.01% per annum of the NAV of the Fund</p> <p>Investment Management Fee: 1.5%</p> <p>Distribution Fee: the fees for the Distributors are 0.08% per annum of the NAV of the Fund</p> <p>Administration Fee: On a sliding scale from 0.06% per annum of the NAV of the Fund subject also to specific charges for reporting and an overall minimum for the Company.</p> <p>Depositary Fee: On a sliding scale from 0.02% per annum on the Net Asset Value of the Fund subject also to transaction charges and an overall minimum for the Company.</p> <p>Risk-Reward Profile: 4 (out of 7) The A USD (Accumulation) (the "Class") (IE00B3BRDM36) has been classed as 4 because of its historical volatility of returns.</p> | <p>Risk Warnings:</p> <ul style="list-style-type: none"> • Material risks are also applicable to other share classes being represented. • Investing in the Fund carries additional risks not covered by the risk and reward indication which includes the following: • The value of your investment can go down as well as up. You may not get back the amount you have invested. • There can be no assurance that the Fund's assets will increase in value. • Investment in the Fund is not in the nature of a deposit in a bank account and is not protected by any guarantee scheme. • Investment in non-UCITS CIS may expose investors to increased risks due to restrictions on withdrawals, less strict regulations and use of derivatives at the underlying CIS level. • The value of the Fund may be affected by a change in the creditworthiness of the issuers of its securities and by adverse movements in interest rates. • A default by or an insolvency of a counterparty to an exchange traded or over the counter derivative contract may result in a loss to the Fund. • Please refer to the Canaccord Genuity Investment Funds plc (the "Company") prospectus and supplement issued in relation to the Fund for further details on risk factors. <p>Contact Details</p> <p>Management Company: KBA Consulting Management Limited. 5 George's Dock, IFSC, Dublin 1, Ireland, D01 X8N7 www.kbassociates.ie; Telephone: +35316687684</p> <p>Investment Manager: Canaccord Genuity Wealth (International) Limited, Trafalgar Court, Admiral Park, St Peter Port, Guernsey, GY1 2JA www.canaccordgenuity.com; Telephone: +441481733900</p> <p>Depositary: Northern Trust Fiduciary Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland www.northerntrust.com; Telephone: +35315422000</p> <p>Representative Office (South Africa) - Prescient Management Company (RF) (Pty) Ltd, 4 Otto Close, Westlake Business Park, Westlake, Cape Town, 7945 www.prescient.co.za; Telephone: +27217003600</p> |
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Disclaimer

The Canaccord Genuity Balanced Fund is registered and approved under section 65 of the Collective Investment Schemes Control Act 45 of 2002.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Northern Trust by 2pm (Irish time) on the Business Day prior to the relevant Dealing Day, to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Canaccord shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at 11.59pm (Irish time). Details of the most recent Net Asset Value per Share, subscription and repurchase prices of Shares in each Fund may be obtained from the Administrator and in relation to listed Funds will be notified without delay to Euronext Dublin following calculation. Details of the issue and repurchase price of Funds which are listed on Euronext Dublin are available from the website of Euronext Dublin at www.ise.ie. Share prices and other information, including the fund documents, can also be obtained from <https://www.canaccordgenuity.com/wealth-management-uk/intermediaries/investment-funds/fund-literature/>.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

Glossary

Annualised performance: Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Fund of Funds: A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios.

Highest & Lowest performance: The highest and lowest performance for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities.